



FOR IMMEDIATE RELEASE
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PETRATHERM LIMITED
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Petratherm welcomes State Government commitment to geothermal energy

Leading South Australian geothermal company Petratherm welcomes Premier Mike Rann's funding announcement today for the SA Centre of Excellence for Geothermal Research at the University of Adelaide.

Professor Richard Hillis, head of the Australian School of Petroleum and a Petratherm board member, will be the interim director of the new centre.

"Petratherm welcomes the Premier's announcement today, and looks forward to contributing to the centre's library as our work continues on the Paralana Geothermal Project. Our drilling work is due to begin within weeks and this work will provide valuable learning material to the centre," Petratherm Managing Director Terry Kallis said.

"The Lion's share of geothermal development is occurring here in South Australia and we welcome the strong commitment from the State Government and the Adelaide University to fund a research centre that will foster its growth."

Petratherm chairman Derek Carter said: "Petratherm has a long standing and close relationship with the University of Adelaide and the company welcomes this funding. As we look to expand our development in Paralana we also look forward to developing a strong relationship with the geothermal Centre of Excellence."

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