

ASX Release



PETRATHERM LIMITED
ABN 17 106 806 884

Options exercise adds \$ 0.52 million in cash

Petratherm is pleased to advise that it has received a \$ 520,000 cash injection following the exercise of 2,600,000 options held by the Company's Directors.

The Directors collectively acquired an additional 2,600,000 shares through the exercise of options expiring on 4 April 2009 at \$0.20 per option. The 2,600,000 options were issued to Directors as part of the float of Petratherm in 2004.

The share uptake by the Company's Directors is a positive endorsement of Petratherm's business future and in particular the quality of the Company's project portfolio in Australia and Spain.

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ASX Code: PTR

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Yours faithfully

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