
NEWS

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ORIGIN EXECUTIVE JOINS PETRATHERM

IN SENIOR BUSINESS APPOINTMENT

Petratherm Limited (ASX: PTR) has positioned itself for further growth in the hot rocks renewable energy sector globally with the appointment of a former senior executive with Origin Energy as the Company's Business Development Manager.

Mr Jonathan Teubner will have responsibility for identifying economic opportunities for Petratherm in the rapidly maturing geothermal sector in Australia and in key international markets, and in developing joint venture partnerships. The Company has already established a foothold in Spain and China's hot rocks sectors.

He is also tasked with analysing Australia's electricity market and the specific needs of the resources sector where new but remote location mine developments may increasingly rely on geothermal-based power for baseload electricity supply.

"Mr Tuebner joins Petratherm at an important stage in the emerging development of Australia's hot rocks sector," the Company's Managing Director, Mr Terry Kallis, said today.

"Geothermal energy is gaining both commercial and political momentum and Mr Teubner will play a key role within this alternative power supply environment to identify market leading commercial opportunities here and overseas," he said.

"His extensive knowledge and experience in energy marketing will also play a vital role as Petratherm extends its electricity supply agreements beyond a current proposal to supply the Beverley uranium mine in South Australia from our flagship Paralana hot rocks project north of Leigh Creek."

Mr Teubner has spent more than 13 years with Origin Energy in a variety of roles including customer development, gas portfolio management, contract management, financial analysis and business development.

He holds a Bachelor of Economics (Honours) degree, a Masters degree in Business Administration and has recently completed the final stages of a Masters degree in Business Law.

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