

1 November 2012

Dear Shareholder

NON-RENOUCEABLE RIGHTS ISSUE CLOSURE AND SHOTFALL NOTIFICATION

Petratherm Ltd (ASX : PTR)(“**the Company**”) advises that the Non-Renounceable Right Issue made pursuant to the Prospectus dated 19 September 2012, closed on 25 October 2012 raising \$847,339.

The Entitlement Issue offered 49,578,477 New Shares and 49,578,477 Free Attached Options on the basis of;

- one (1) New Share for every three (3) Shares held by Shareholders on the Record date at the an issue price of \$0.03 per New Share; and
- one (1) Free Attaching Option for every one (1) New Share issued.

The results of the Entitlement Issue are as follows;

Total number of shares applied for	28,244,647
Shortfall	<u>21,333,830</u>
	<u>49,578,477</u>

Taylor Collison Limited (**Taylor Collison**) are party to a letter of agreement, dated 18 September 2012, under which the Company grants Taylor Collison the right to place any or all of the Shortfall Shares within three months after the Closing Date, being 25th January 2013.

Yours sincerely,



Donald Stephens
Company Secretary