

18 October 2012

Dear Shareholder

EXTENSION TO PETRATHERM LTD NON-RENOUCEABLE RIGHTS ISSUE (“the Offer”)

Petratherm Ltd (“the Company”) informs Shareholders, as previously announced on the 11 October 2012, of the extension of 5 business days to the original proposed closing date of the offer.

The proposed closing date of the offer is now the 25 October 2012.

The updated timetable is as follows:

Event	Date
ASX Announcement	19 September 2012
Prospectus lodged with ASIC and ASX	19 September 2012
Appendix 3B lodged with ASX	19 September 2012
Appendix 3B Notice sent to Shareholders	21 September 2012
Shares quoted on ‘ex’ basis	24 September 2012
Record Date for Offer participation	28 September 2012
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders and Opening Date of the Offer	4 October 2012
Proposed Closing Date of the Offer (5.00 pm Adelaide time)	25 October 2012
New Shares and Attaching Options quoted on a ‘deferred settlement’ basis	26 October 2012
ASX advised of any Shortfall	30 October 2012
Proposed date for the allotment of New Shares and Attaching Options	2 November 2012
Deferred settlement trading ends	2 November 2012
Proposed date for quotation of New Shares and Attaching Options	5 November 2012

This timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the Corporations Act.

Yours sincerely,



Terry Kallis
Managing Director