

# ASX Release

**Date 15 April  
2010**

**ASX Code: PTR**

ABN 17 106 806 884

Level 1,129 Greenhill Road  
Unley SA 5061

**T:** +61 8 8274 5000

**F:** +61 8 8272 8141

**W:** [www.petratherm.com.au/](http://www.petratherm.com.au/)

**E:** [admin@petratherm.com.au](mailto:admin@petratherm.com.au)



**PETRATHERM LIMITED  
ABN 17 106 806 884**

## **\$4.1M POSITIVE RESPONSE TO SHARE PURCHASE PLAN**

Petratherm Limited is pleased to inform Shareholders that the Share Purchase Plan (SPP) that closed on 9 April 2010 raised \$3,431,500 at \$0.24 per share before costs.

In addition the Company has agreed to raise \$0.7m at \$0.24 per share before costs from a Share Placement to clients of Taylor Collison Limited.

The Company is encouraged by the ongoing support from its shareholders and brokers as evidenced by the positive uptake of these offers. There will be no scale back to shareholder applications.

The funds raised will be applied to fund ongoing exploration and development of the Company's projects, in particular, the Company's flagship Paralana Project in South Australia and the Company's Spanish projects.

**In accordance with Listing Rule 3.10.3, the Company provides the following details of the placement shares:**

<b>Class of Securities:</b>	Fully Paid Ordinary Shares
<b>Number to be issued:</b>	2,932,723
<b>Terms of the Securities:</b>	The shares will carry standard rights applicable to quoted ordinary shares in the Company and will, from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue.
<b>Issue Price:</b>	\$0.24 per share
<b>Purpose of the Issue:</b>	To fund ongoing exploration and development of the Company's projects, in particular, the Company's flagship project Paralana.
<b>Shareholder Approval:</b>	The Company will not seek shareholder approval prior to the issue of the placement shares, as approval for this issue is not required by the Listing Rules. The company intends to subsequently seek approval of this issue at a general meeting pursuant to Listing Rule 7.4(subsequent approval of issue of securities).
<b>Issue to Class:</b>	The issue is not being made to a class of security holders.

As the issue will be to sophisticated and/or professional investors, it will not require disclosure under the Corporations Act.

Yours Sincerely



**Derek Carter**  
**Chairman**