

Petratherm Ltd

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petratherm

25 January 2007

Mr J Nelson
Manager, Issuers (Adelaide)
ASX Limited
Level 1
89 King William Street
ADELAIDE SA 5000

Dear Justin,

TRADING HALT REQUEST

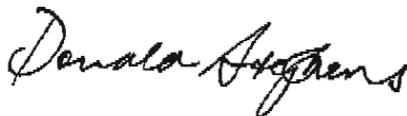
Petratherm Ltd formally requests that you grant a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

The Company is in the final stages of negotiation regarding a transaction with a third party and will make an announcement to the market as soon as practicable.

The Company further requests that the trading halt be granted for the maximum allowable period permissible under ASX's market rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



DONALD STEPHENS
COMPANY SECRETARY



ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

25 January 2007

PETRATHERM LIMITED

TRADING HALT

The securities of Petratherm Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 30 January 2007 or when the announcement is released to the market.

Security Code: PTR

Justin Nelson

Manager, Issuers (Adelaide)